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Date: 06.05.2022

Bombay Stock Exchange

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai, Maharashtra-400001

Reg: Intimation of revision in credit rating outlook pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Transcorp International Limited

Script Code: 532410

Dear Sir/Madam

As per the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following are reaffirmed Credit ratings given by Brickwork Rating India Pvt. Ltd. in the mid term review to the Company:-

S. no	Facilities	Rating
1	Rating of Bank Loan Facilities	BWR BBB- (Pronounced as BWR Triple B Minus)
	(Fund Based/Non Fund	Outlook: Stable (Placed on Credit Watch with negative
	based)	implications)
2	Deposits	BWR FBBB- (Pronounced as BWR F Triple B Minus)
		Outlook: Stable (Placed on Credit Watch with negative
		implications)

This is for your information and record please. Kindly acknowledge the receipt of same.

Thanking you.

Yours faithfully

For Transcorp International Limited

Dilip Kumar Morwal

Group Company Secretary

ACS 17572